



NEWS RELEASE

FOR IMMEDIATE RELEASE:

Monday, September 28, 2020

Contact: **Connie Cochran, Community Relations Officer**
209-937-8827 office / 209-629-1251 cell / connie.cochran@stocktonca.gov

GOVERNOR NEWSOM ANNOUNCES STOCKTON PROJECT HOMEKEY *Central Valley Low Income Housing Corp and STAND Project Selected for Funding*

STOCKTON, Calif. – Governor Gavin Newsom announced today that the City of Stockton received nearly \$4.3 million in this round of Homekey awards, California’s innovative \$600 million program to purchase and rehabilitate housing, including hotels, motels, vacant apartment buildings and other properties, and convert them into permanent, long-term housing for people experiencing or at risk of experiencing homelessness.

Stockton’s Project Homekey highlights:

- Funding is for acquisition, rehabilitation, and ongoing operation of this permanent supportive housing project was approved by City Council on Aug. 11;
- City of Stockton, Central Valley Low Income Housing Corp (CVLIHC) and STAND submitted an application on Aug. 13;
- Relax Inn (Town Center Studios) – 1604 N. Wilson Way – will include 39 units with a total of 41 beds, to house 42 people – delivering critical services to keep people housed, for example, healthcare, mental health care, and substance abuse support.

Mayor and City Councilmembers are all grateful to hear that the City of Stockton and partners CVLIHC and STAND will be receiving an award. Please see the [City of Stockton YouTube Channel](#) for a video of their reactions and enthusiasm.

-more-more-more-

City of Stockton
News Release – Project Homekey
Monday, September 28, 2020
Page 2 of 2

Governor Newsom announced Homekey in June, and in July made \$600 million in funding available. Of that, \$550 million will be provided to cities and counties by California’s direct allocation of the federal Coronavirus Aid Relief Funds, with an additional \$50 million provided by the state to supplement the acquisition and provide initial operating funds. Awards will be announced on a weekly basis through October 2020. Eligible projects that did not receive funding will be placed on a waiting list in case additional funding is made available. To learn more about the Homekey funding projects please visit www.bcsb.ca.gov/homekey.

For additional information about the City of Stockton Project Homekey Project, please visit www.stocktonca.gov/housing or call (209) 937-8827.

###

All News Releases can be found on the City of Stockton website at www.stocktonca.gov/news

Follow us: Facebook @CityofStockton / Twitter @StocktonUpdates / YouTube

@StocktonUpdates

#