



NEWS RELEASE

FOR IMMEDIATE RELEASE: Thursday, June 3, 2021

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2021 Stockton Entrepreneurship Program *Notice of Funding Opportunity Available*

STOCKTON, Calif. – For the sixth consecutive year, the City of Stockton has set aside funds for the Stockton Entrepreneurship Grant. The City of Stockton will grant up to \$435,000 to local entrepreneurs and organizations that serve as business service providers to entrepreneurs in Stockton. The 2021 Entrepreneurship Grant Program is the largest amount of available funding since the program was introduced in 2015.

The City has allocated \$335,000 of the available funds toward organizations that serve as business service providers, providing technical assistance to entrepreneurs, start-up companies, and existing businesses. These providers can assist with consulting, training, innovation, provide co-working office space, preparation assistance of business documents, financial assistance, budgeting, workshops, marketing, etc., to create economic opportunities for the business community.

This is the second year that the City has allocated a portion of direct funding toward entrepreneurs. \$100,000 is allocated for entrepreneurs and start-up businesses that provide goods and services to the Stockton community in awards amounts up to \$5,000 per applicant. Applicants must demonstrate innovative business ideas and must

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reside and conduct business within the city limits of Stockton with a valid City of Stockton business license.

Applications will only be accepted through an online portal; the link to the application portal, program guidelines, and requirements are located at www.stocktonca.gov/edd. Completed applications must be submitted online by July 15, 2021, at 5:00 p.m. For more information about this program, please call the Economic Development Department at 209-937-8539 or email jamie.vilinskas@stocktonca.gov.

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