



CITY OF STOCKTON

ECONOMIC DEVELOPMENT DEPARTMENT

Redevelopment, Housing, Economic Development, Real Property and Central Parking

City Hall • 425 North El Dorado Street, Suite 317 • Stockton, CA 95202-1997 • 209/937-8539 • Fax 209/937-5099

www.stocktongov.com

August 29, 2011

To Whom It May Concern:

ASSEMBLY BILL x1 26 (AB 26)

Pursuant to California Assembly Bill x1 26 (AB 26), on August 23, 2011, the Redevelopment Agency of the City of Stockton by Resolution R11-014, adopted an enforceable obligation payment schedule that lists the enforceable obligations of the Stockton Redevelopment Agency. Resolution R11-014 is attached hereto. This notice is provided in compliance with AB 26.

If you have any questions or need additional information regarding this matter, please contact me at (209) 937-8810.

WENDY S. SAUNDERS, DIRECTOR
ECONOMIC DEVELOPMENT DEPARTMENT

WSS:slw

Attachment

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R11-014

Resolution No.

STOCKTON REDEVELOPMENT AGENCY

RESOLUTION ADOPTING THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE FOR THE CITY OF STOCKTON REDEVELOPMENT AGENCY AND AUTHORIZING THE EXECUTIVE DIRECTOR TO TRANSMIT THAT SCHEDULE TO THE COUNTY AUDITOR-CONTROLLER, STATE CONTROLLER, AND STATE DEPARTMENT OF FINANCE

Assembly Bill x1 26 (AB 26) and AB x1 27 (AB 27) were passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011; and

Among other things, AB 26 amends Sections 33500, 33501, 33607.5, and 33607.7 of the Health and Safety Code and adds Part 1.8 and Part 1.85 to the California Health and Safety Code; and

On August 11, 2011, the California Supreme Court granted a stay and later issued an amended stay on August 17, 2011 to prevent the operation of AB 26 and AB 27 (Stay), except for Part 1.8 of the Health and Safety Code (Health & Saf. Code, §§ 34161-34167); and

Health and Safety Code section 34167(h) (Section 34167(h)) provides that the Agency may not make a payment unless it is listed in an adopted Enforceable Obligation Payment Schedule (EOPS), other than payments required to meet obligations with respect to bonded indebtedness; now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF STOCKTON, AS FOLLOWS:

1. Without waiving its rights under the Stay, or any of its objections that certain or all of the provisions of AB 26 and AB 27 violate the State Constitution and other laws and are invalid and unenforceable, the Agency desires to adopt the EOPS attached hereto and incorporated herein by reference to preserve its rights to make payments as authorized under Section 34167(h).

2. All other legal prerequisites to the adoption of this Resolution have occurred.

3. The Agency hereby finds and determines that the foregoing recitals are true and correct.

4. The EOPS, attached hereto as Exhibit 1 and incorporated by this reference, is hereby adopted.

City Atty:

Review 

Date August 18, 2011

5. The Executive Director is hereby authorized to transmit the EOPS to the State of California Department of Finance, State Controller, and San Joaquin County Auditor-Controller.

6. This Resolution shall take effect immediately upon its adoption.

7. The Executive Director, or designee, is hereby authorized to take such actions as are necessary and appropriate to comply with Section 34167(h) and the Stay and the purposes and intent of this Resolution.

PASSED, APPROVED, and ADOPTED August 23, 2011.

Ann Johnston

ANN JOHNSTON, Chairperson
of the Redevelopment Agency
of the City of Stockton

ATTEST:

Bonnie Paige

BONNIE PAIGE, Secretary
of the Redevelopment Agency



Redevelopment Agency of the City of Stockton
Enforceable Obligation Payment Schedule

Exhibit 1

Name of Redevelopment Agency:		Redevelopment Agency of the City of Stockton			
Project Area(s)		All			
ENFORCEABLE OBLIGATION PAYMENT SCHEDULE					
Per AB 26 - Section 34167 and 34169 (*)					
Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	
1) Marina Towers Legal Settlement	Marina Towers LLC	Marina Towers V. City of Stockton Et Al	1,875,000.00	312,500.00	
2) Low/Mod Housing Bonds	Wells Fargo Corporate Trust	2003 Housing COP	17,623,558.75	997,129.00	
3) Low/Mod Housing Bonds	Wells Fargo Corporate Trust	2006 Series C Revenue Bond	52,610,054.00	2,112,649.00	
4) Redevelopment Revenue Bonds	Wells Fargo Corporate Trust	2006 Series A - Revenue Bond	97,021,243.75	1,044,125.00	
5) Redevelopment Revenue Bonds	Wells Fargo Corporate Trust	2006 Series B - Revenue Bond	4,323,558.75	1,857,697.00	
6) Redevelopment Revenue Bonds	Wells Fargo Corporate Trust	2004 Revenue Bond - Arena	83,911,654.05	2,522,411.88	
7) State Debt	State Department of Boating and Water	DBAW Marina Construction Loan	21,213,241.16	684,701.00	
8) State Debt	State Department of Boating and Water	DBAW Planning Loan	65,487.32	34,976.00	
9) Fee Deferral	Public Facility Fees	Development Impact fees for 812 Carlton Ave	143,954.42	0.00	
10) Fee Deferral - WorkNet Office Bldg	Public Facility Fees	Development Impact fees for Worknet Office Building	196,950.00	0.00	
11) Fee Deferral - Cineplex	Public Facility Fees	Development Impact fees for Cineplex project	12,937.11	4,311.00	
12) Midtown CIP Loan - Infrastructure Imp.	Capital Improvement Program	Installation of signaled intersection at CSU-Stanislaus	1,000.00	0.00	
13) Public Infrastructure Improvement	Capital Improvement Program	Various Capital Improvement Projects identified in Loan Agreement	10,000,000.00	0.00	
14) Loan from CIP - Cineplex Acq	Capital Improvement Program	Cineplex Acquisition	635,000.00	0.00	
15) Loan from CIP	Capital Improvement Program	Cineplex Offsite Improvements	3,000,000.00	0.00	
16) Loan from CIP	Capital Improvement Program	Hotel Stockton offsite improvements	2,500,000.00	0.00	
17) Loan from GF	Capital Improvement Program	N. Shore	21,040.00	0.00	
18) Loan from GF	Capital Improvement Program	DTSC	57,117.00	0.00	
19) Loan from CIP	Capital Improvement Program	Fox Theatre capital improvements	4,543,103.00	0.00	
20) Loan from CIP	Capital Improvement Program	Council Of Governments Off-site Improvements & Weber Pt Grill	332,000.00	0.00	
21) Loan from CIP -	Capital Improvement Program	Weber Point Grill Land Acquisition	68,800.00	0.00	
22) Loan - CIP	Capital Improvement Program	Loan of funds for installation of South Shore Sea Wall	2,954,347.11	0.00	
23) Advance - 31st Yr CDBG	CDBG - City of Stockton	Union Pacific cleanup	146,800.00	0.00	
24) Advance - 32nd Yr CDBG	CDBG - City of Stockton	Additional costs for UP cleanup	289,922.00	0.00	
25) Eastland Loan - 15th Yr CDBG	CDBG - City of Stockton	Redevelopment plan adoption	782,576.03	0.00	
26) Eastland Loan - 17th Yr CDBG	CDBG - City of Stockton	Acq, Demo, Disposition Oak St along Wilson Wy	120,000.00	0.00	
27) Eastland Loan - 19th Yr CDBG	CDBG - City of Stockton	Loan for offsite improvements for the Eastland Plaza development	500,000.00	0.00	
28) Public Infrastructure Improvement	Capital Improvement Program	Various Capital Improvement Projects identified in Loan Agreement	3,147,500.00	0.00	
29) McKinley Advance - 2nd Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	266,378.68	0.00	
30) McKinley Advance - 3rd Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	1,558,662.77	0.00	
31) McKinley Advance - 4th Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	1,380,013.11	0.00	
32) McKinley Advance - 5th Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	861,432.50	0.00	
33) McKinley Advance - 6th Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	867,651.22	0.00	
34) McKinley Advance - 7th Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	702,959.03	0.00	
35) McKinley Advance - 8th Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	536,013.78	0.00	
36) Sharps Lane Advance - 3rd Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	420,669.34	0.00	
37) All Nations Loan - CDBG	CDBG - City of Stockton	Assumption of ACLC Loan Manhattan Plaza	563,978.43	0.00	
38) 29th Year CDBG Loan	CDBG - City of Stockton	Plan adoption costs for North Stockton	58,399.63	0.00	
39) 31st Year CDBG Loan	CDBG - City of Stockton	Plan adoption costs for North Stockton	8,600.37	0.00	
40) Public Infrastructure Improvement	Capital Improvement Program	Various Capital Improvement Projects identified in Loan Agreement	3,504,000.00	0.00	
41) Advance - 2nd Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	213,170.66	0.00	
42) Advance - 3rd Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	331,939.58	0.00	
43) Advance - 4th Yr CDBG	CDBG - City of Stockton	Public improvements, real property acquisition	351,476.34	0.00	
44) Advance - UDAG (Marina)	CDBG - City of Stockton	Public improvements, real property acquisition	3,614,489.30	0.00	
45) Advance - UDAG (Warehouse)	CDBG - City of Stockton	Public improvements, real property acquisition	12,904,740.92	0.00	
46) Advance - UDAG (Steamboat Landing)	CDBG - City of Stockton	Public improvements, real property acquisition	16,349,986.47	0.00	
47) Advance - UDAG (Office Tower I)	CDBG - City of Stockton	Public improvements, real property acquisition	13,624,829.58	0.00	
48) Advance - UDAG (Office Tower I)	CDBG - City of Stockton	Public improvements, real property acquisition	13,526,931.69	0.00	
49) Advance - UDAG (Delta Gateway I)	CDBG - City of Stockton	Public improvements, real property acquisition	9,556,324.64	0.00	
50) Advance - UDAG (Delta Gateway II)	CDBG - City of Stockton	Public improvements, real property acquisition	6,319,922.21	0.00	
51) Pkg District Loan - Cineplex Acq	Central Parking District	Acquisition of property for Cineplex improvements	511,000.00	0.00	
52) Pkg District Loan - Stockton Record Acq	Central Parking District	Acquisition of property for The Record project	175,000.00	0.00	
53) Pkg District Loan - COG Land Acq	Central Parking District	Acquisition of property for the Council of Governments project	161,000.00	0.00	
54) Advance - Waterfront Warehouse	General Fund - City of Stockton	Sale of abandoned City street area	432,551.00	0.00	
55) Advance - Steamboat Landing	General Fund - City of Stockton	Sale of abandoned City street area	79,323.00	0.00	
56) Advance - Office Towers	General Fund - City of Stockton	Sale of abandoned City street area	525,987.00	0.00	
57) Advance - Delta Gateway I	General Fund - City of Stockton	Sale of abandoned City street area	99,578.00	0.00	
58) Advance - Delta Gateway II	General Fund - City of Stockton	Sale of abandoned City street area	184,834.00	0.00	
59) Advance - Townhouse I	General Fund - City of Stockton	Sale of abandoned City street area	20,230.00	0.00	
60) Advance - Main Street	General Fund - City of Stockton	Sale of abandoned City street area	80,800.00	0.00	
61) GF Loan - Banner Island	General Fund - City of Stockton	Loan to pay for Banner Island redevelopment activities	375,000.00	0.00	
62) Loan from GF (N. Shore EMP)	General Fund - City of Stockton	Loan to pay for North Shore Environmental Management Plan	274,800.00	0.00	
63) Advance - Rev Sharing 1985-86	General Fund - City of Stockton	South Seawall Extension, Weber Ave Improvements, Edison St	1,598,548.49	0.00	
64) Additional Advance from City	Capital Improvement Program	To cover negative cash position of Agency at June 30, 2010	2,459,922.30	0.00	
65) Additional Advance from City	Worker's Compensation fund	To cover negative cash position of Agency at June 30, 2010	8,688,023.71	0.00	
66) Loan from South Stockton	Redevelopment Agency	Various capital projects within the former West End Project Area	2,322,675.00	0.00	
67) Loan from North Stockton	Redevelopment Agency	Remediation of Southpointe	1,656,934.00	0.00	
68) Port of Stockton	Port of Stockton	Amended Infrastructure Agreement	25,000,000.00	0.00	
69) AT&T Datacomm	AT&T Datacomm	Contract for installation of Security Cameras	377,643.81	0.00	
70) Agency Staff & Overhead	Agency Employees through City of	Existing salary, benefits, and overhead for Agency administration	2,180,480.00	2,180,480.00	
71) Agency Vs. Union Oil	Union Oil	Union Oil Dispute Re: Ground Water Contamination	1,000,000.00	0.00	
72) Price Vs. City of Stockton	California Rural Legal Assistance	Requirement to Assist Production of Housing Units	994,348.00	994,348.00	
73) Civic Partners	Civic Partners	Developer Claims RDA Breached Contract	1,500,000.00	1,500,000.00	
74) Agency vs. BNSF	BNSF	Contamination at Worknet Site & Southpointe	750,000.00	0.00	
75) Agency vs. State (Caltrans)	Caltrans	Coincides with BNSF case, Caltrans is a former owner	500,000.00	0.00	
76) Agency vs. Colberg	Colberg	Polanco Act corrective action trial	2,000,000.00	0.00	
77) San Joaquin County	San Joaquin County	Administration Fee	198,305.00	198,305.00	
78) San Joaquin County	San Joaquin County	Taxing Entity payment	16,041,074.94	414,491.34	
79) Stockton Unified School District	Stockton Unified School District	Taxing Entity payment	23,743,422.04	613,515.17	
80) San Joaquin Delta College	San Joaquin Delta College	Taxing Entity payment	2,994,864.70	77,385.43	
81) San Joaquin County Office of Education	San Joaquin County Office of Education	Taxing Entity payment	902,937.11	23,331.33	

