

Stockton's Non-Residential Fee Deferral Program

In order to stimulate economic development within the City of Stockton, the City Council adopted a fee deferral program for commercial and industrial buildings.

Rather than paying "development fees" at the time a building permit is issued, the developer of a qualified non-residential project may elect to defer a portion of those fees.

"Development Fees" (Public Facilities Fees) that may qualify for deferral under this payment option include:

- City Office Space
- Fire Stations
- Libraries
- Police Station Expansion
- Street Improvements
- Traffic Signal
- Sewer Connection
- Water Connection
(City of Stockton service area)



CITYWIDE PROJECTS

Projects may be located anywhere within the city limits.

Five-year Program

To be eligible for this program, the total qualified Public Facilities Fees must be over \$20,000 but less than \$100,000.

- Down Payment - \$10,000 of qualifying fees, plus all other fees due at time of permit issuance.
- Payment Schedule - Five equal annual installments, plus interest calculated on the unpaid principal.

Ten-year Program

To be eligible for this program, the total qualified Public Facilities Fees must be \$100,000 or greater.

- Down Payment - 10% of qualifying fees, plus all other fees due at time of permit issuance.
- Payment Schedule - Ten equal annual installments, plus interest calculated on the unpaid principal. (Water and sewer connection fees must be paid over five years.)



Interest Rate

The interest rate for all programs is the Federal Home Loan Bank Board's 11th District Cost of Funds July rate, plus one percentage point.

Security

For all programs, a deed of trust or other acceptable security equal to or greater than the value of the deferral is required.

Applying for Stockton's Fee Deferral Program

The following items will be required when applying for the City of Stockton's Fee Deferral Program:

- A completed and signed application
- A preliminary Title Report (including a legal description of the property)
- An Impact Fee Worksheet (Contact the Community Development Department - Building Division at 209-937-8561)
- A brief description of the non-residential project.

To obtain an application for the Fee Deferral Program, contact Stockton's Economic Development Department at

209-937-8539

Ask about FREE Economic Review Committee



City of Stockton
Economic Development Department
400 East Main Street, 4th Floor
Stockton, CA 95202

Phone: (209) 937-8539 • Fax: (209) 937-5099
Email: economic.development@stocktonca.gov

For assistance locating available properties visit:
www.AdvantageStockton.com



www.stocktonca.gov

**Non-Residential
Fee Deferral Program**
