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1 William W. Kannel (*admitted pro hac vice*)  
 Michael Gardener (*admitted pro hac vice*)  
 2 Adrienne K. Walker (*admitted pro hac vice*)  
**MINTZ LEVIN COHN FERRIS GLOVSKY AND POPEO P.C.**  
 3 One Financial Center  
 Boston, MA 02111  
 4 Tel: 617-542-6000  
 Fax: 617-542-2241  
 5 wkannel@mintz.com  
 mgardener@mintz.com  
 6 akwalker@mintz.com

7 Jeffrey A. Davis (SBN 103299)  
 Abigail O'Brient (SBN 265704)  
 8 **MINTZ LEVIN COHN FERRIS GLOVSKY AND POPEO P.C.**  
 44 Montgomery Street, 36th Floor  
 9 San Francisco, CA 94104  
 Tel: 415-432-6000  
 10 Fax: 415-432-6001  
 jdavis@mintz.com  
 11 avobrient@mintz.com

12 Attorneys for  
 Wells Fargo Bank, National Association, as Indenture Trustee  
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14 **UNITED STATES BANKRUPTCY COURT**  
 15 **EASTERN DISTRICT OF CALIFORNIA**  
 16 **SACRAMENTO DIVISION**

17 In re:  
 18 CITY OF STOCKTON, CALIFORNIA,  
 19 Debtor.

Case No. 12-32118 (CMK)  
 DC No. OHS-1  
 Chapter 9

**JOINDER OF WELLS FARGO BANK,  
 NATIONAL ASSOCIATION AS INDENTURE  
 TRUSTEE TO SUPPLEMENTAL OBJECTION  
 OF ASSURED GUARANTY CORP.  
 AND ASSURED GUARANTY MUNICIPAL  
 CORP. TO DEBTOR'S CHAPTER 9 PETITION  
 AND STATEMENT OF QUALIFICATIONS**

24 Date: February 26, 2013  
 (Status Conference)  
 25 Time: 1:30 P.M.  
 26 Dept: C, Courtroom 35  
 Judge: Hon. Christopher M. Klein

1 Wells Fargo Bank, National Association, as indenture trustee<sup>1</sup> (the “Indenture Trustee”),  
 2 hereby supplements its objections filed on August 9, 2012 [Docket Nos. 485 and 487 / OHS-1] to  
 3 the City of Stockton’s (the “City”) Chapter 9 bankruptcy petition and, in particular, to the City’s  
 4 Statement of Qualifications under Section 109(c) of the Bankruptcy Code [Docket No. 5 / OHS-1]  
 5 filed by the City on June 28, 2012, and joins (this “Joinder”) the arguments made by Assured  
 6 Guaranty Corp. and Assured Guaranty Municipal Corp. (together, “Assured”) in its Supplemental  
 7 Objection of Assured Guaranty Corp. and Assured Guaranty Municipal Corp. to Debtor’s Chapter  
 8 9 Petition and Statement of Qualifications (the “Assured Supplemental Objection”).

9 By this Joinder, the Indenture Trustee joins with Assured and adopts by reference hereto  
 10 the responses and arguments contained in, and documents appended to, the Assured Supplemental  
 11 Objection. The Indenture Trustee reserves the right to be heard during any argument or status  
 12 conference on the Debtor’s eligibility and all other related matters.

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23 1 Wells Fargo Bank, National Association files this Joinder in its capacity as Indenture Trustee with respect to the  
 24 following issues of securities (i) Stockton Public Financing Authority Variable Rate Demand Lease Revenue Bonds,  
 25 2007 Series A and 2007 Series B (Taxable) (Building Acquisition Financing Project), (ii) City of Stockton 2007  
 26 Taxable Pension Obligations Bonds, Series A and Series B, and (iii) Stockton Public Financing Authority Lease  
 Revenue Bonds, 2009 Series A (Capital Improvement Projects).

1 WHEREFORE, for the foregoing reasons, the Indenture Trustee (i) joins in and requests  
2 that the Court sustain the Assured Supplemental Objection, and (ii) requests such other and further  
3 relief as is just and proper.

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5 Dated: December 14, 2012

6 /s/ William W. Kannel

7 William W. Kannel (*admitted pro hac vice*)  
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**MINTZ LEVIN COHN FERRIS GLOVSKY**  
**AND POPEO P.C.**

10 and

11 Jeffrey A. Davis  
12 Abigail V. O'Brien  
**MINTZ LEVIN COHN FERRIS GLOVSKY**  
**AND POPEO P.C.**

13 *Attorneys for Wells Fargo Bank, National*  
14 *Association, as Indenture Trustee*